



## ***ARC Confidential - June 2016***

### **FHA – REQUIRES EAD SUBMISSION – JUNE 27<sup>th</sup> 2016**

Delivery of an Electronic Appraisal through the EAD portal will be required for all case numbers assigned on or after June 27<sup>th</sup> 2016. **(Mortgagee Letter 2015-08)**

The EAD portal is a web-based platform through which mortgagees and their third-party service providers (ARC) will electronically deliver all FHA origination appraisal reports prior to endorsement.

FHA's EAD portal was developed by the same company which developed the UCDP portal for Fannie Mae and Freddie Mac therefore the functionality is very similar.

FHA's EAD portal allows for the same submission process options as UCDP – manual with a limitation of 10 per submission or a direct integration with FHA's EAD.

### **ARC has a direct integration with FHA's EAD.**

Similar to its direct integration with UCDP, ARC has a direct integration with FHA's EAD. Simply extend ARC an invitation and we can begin submitting your FHA appraisals automatically through EAD. The process typically takes less than 24 hours to set up.

ARC's automated appraisal rules set has an FHA component that will reduce the number of hard stops lenders would receive on FHA appraisal reports. These automated rules occur while the appraiser is uploading appraisals to ARC, thus minimizing delays.

If you are currently an appraisal client, please extend ARC an invitation through the FHA EAD portal to get the process started.

If you have any additional questions please contact your account representative or Francois Madath at 425-563-1900.

Reference Material -

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/housing/sfh/lender/origin/ead](http://portal.hud.gov/hudportal/HUD?src=/program_offices/housing/sfh/lender/origin/ead)